

24 March 2020

Abbey plc (“the Company”)

COVID-19 Update

Abbey plc announces an update on recent COVID-19 developments and the impact on the business.

Recent Government restrictions in all our operating regions, the UK, Ireland and Czechia are having a very significant impact on our business.

At this stage it is not possible to estimate the full impact on our year end performance except to note it will be highly material.

Trading for the foreseeable future will be very reduced.

Abbey had a good net cash position as of 23 March 2020 however inevitably cash flow will be stressed and in the circumstances the dividend declared at the Interim will not now be paid.

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