

**CHAIRMAN'S REMARKS TO SHAREHOLDERS AT AGM**

**ABBEY CURRENT TRADING**

*Ladies and Gentlemen, welcome to the 79<sup>th</sup> Annual General Meeting of Abbey plc. Before commencing the formalities this morning, I wish to make a brief statement about current trading.*

**Trading in the last few months has been satisfactory. In Southern England business continues to be supported by the UK Governments 'Help to Buy' equity loan programme.**

**In Ireland our projects in Delgany, Cornelscourt and Ratoath are progressing well.**

**Overall the group remains on track for a solid result.**

**Charles H Gallagher  
Executive Chairman**

**-ENDS-**

**Date: 7<sup>th</sup> October 2016**