

2 October 2020

Abbey plc Trading Update

Trading over the Summer has been good. In Southern England sales have been buoyed by the cut in Stamp Duty together with the UK Governments 'Help to Buy' programme.

In Ireland sales activity is running ahead of last year and interest in our future developments has been stimulated by the Government's support for first time buyers.

The Group is currently on track to match or perhaps better last year's first half turnover and profit.

For the year as a whole the outlook is less clear with the significant restriction of the UK 'Help to Buy' programme together with the increase to stamp duty planned for April next year particular sources of uncertainty.

Overall the Group is hoping for a satisfactory full year outcome.

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